

COURSE OUTCOMES OF ECONOMICS

CORE 1 : MICRO ECONOMICS

- CO1 : This course is designed to provide a basic understanding of micro economic concepts like methods of cardinal and ordinal utility analysis, consumer behaviour through indifference curves analysis.
- CO2 : This course intended to familiarize with short - run and long run production functions and theories, properties of iso-product curves, properties of cobb - douglass production functions.
- CO3: To understand the cost concepts like Accounting cost ,Explicit cost ,Real cost ,Opportunity cost ,Marginal cost ,Average cost, short run and long run cost like fixed cost ,variable cost and total cost.
- CO4 : This course is design to provide basic information regarding market structure. Students to understand the basic characteristics of different markets and know about the price determination, Equilibrium in markets
- CO5 : This unit to provide knowledge about characteristics and objectives of business firm.

CORE 2 : MACRO ECONOMICS

- CO1 : This course is design to make the students aware of the theoretical aspects of macro economic concepts like National income concepts , national income estimating methods ,circular flow of income.
- CO2 :To understand the Employment theories in economics. To creat awareness regarding consumption function , Multiplier and Accelerator
- CO3 : This course also aims to enable the students to understand concepts of Investment, classical and neo classical theories of interest.
- CO4 : This course is understanding functions and classification of money and to creat knowledge about Theories of money.
- CO5: This course is design to make the students aware of the types and causes of inflation . Business cycles concept , causes ,and phases of trade cycles.

CORE 3 : STATISTICS FOR ECONOMICS

- CO1: This course will help the students to understand the issues regarding types of

data , methods of data collection, processing organizing, graphical and diagrammatical presentation of data and the involved there in.

CO2 : This course enable the students to describe the concepts of Measures of central tendency, calculate and apply of Mean ,Median ,and Mode.

CO3 : To understand the correlation meaning and types like Karlpearson"s correlation co-efficient and Spearmen rank correlation.

CO4: This course is design to understand the meaning and uses - Aspepts and difficulties in the construction of index numbers, types and methods of index numbers.

CO5: This course enables the students to understand the meaning and uses of time series analysis, components of time series analysis, and methods of measurements of secular Trends

CORE 4 : INDIAN ECONOMY

CO1 : This course is to design to understand the Indian economy at the time of independence. To provide knowledge about Natural resources, Demographic features of india.

CO2 : This course is to design to understand the Importance of Agriculture sector in india. Creat awareness regarding Green revolution, Land reforms, Agriculture marketing and Food security in india.

CO3: This course is to undersatnd the Importance of Industrial sector in india.To creat awareness about Industrial policies of 1948,1956,1991 and Formal and informal sectors in india.

CO4: This course is to undersatnd failures and demise of planning commission, Objestives and structue of NITI Aayog and To creat awareness about difference between NITI Ayog and planning commission in india.

CO5 : This course is to undersatnd Trends and role of service sector in india. To give awareness regarding Economic reforms -Like- Liberalisation ,Privatisation ,Globalisation.

CORE 5 : PUBLIC ECONOMICS

CO1; The course provides knowledge about multiple theories of public household -public and private goods .

CO2; The course provides knowledge about theories of public expenditure Wagner's law of increasing state activities peacock Wiseman hypothesis and cost benefit analysis

CO3; The course provides knowledge about approaches to taxation benefit approach, ability to pay approach and neutrality approach elasticity and buoyancy of taxation and VAT

CO4; The course provides knowledge about objectives of a fiscal policies in a developing countries, federal financial structure, income tax and corporate tax and GST

CO5; The course provides knowledge about classification of budget, concepts of budget deficit and their implication, fiscal sector reforms in India

CORE 6 : DEVELOPMENT ECONOMICS

CO1; The course provides knowledge about growth and development, measurements of economic development like PCI, PQLI, HDI, GEM.

CO2; The course provides knowledge about factors effecting economic development characteristics of developing countries. Theories demographic transition.

CO3; The course provides knowledge about the growth theories like balanced and unbalanced growth theories, low level equilibrium trap theory, critical minimum theory

CO4; The course provides knowledge about investment criteria. Capital- labour intensive techniques, role of labour orientation methods in the development of third world countries.

CO5; The course provides knowledge about financing economic development external resources -FDI, foreign aid vs trade. MNC activity in developing countries. Borrowing – domestic and external; burden of borrowing -IMF and world bank.